



# AMOL MINECHEM LIMITED

## About Amol Minechem Limited

(i) Amol Minechem Limited (previously known as Amol Dicalite Ltd., incorporated in the year 1979) is a company engaged in manufacturing perlite products and filter aids. The company specializes in manufacturing various perlite-based products such as perlite ore, perlite filter aids, cryogenic perlite, insulating perlite, and horticultural perlite. In addition, the company is also manufacturing perlite filter aids and perlite products for the first time in India in technical and financial collaboration with Grefco, a US company, pioneer, and global leader in perlite products. (ii) However, during 2018-19, one of the early promoters, Grefco, USA, sold its entire stake in the company to an Indian promoter and was therefore declassified as a promoter. Further, the Company agreed to terminate the indefinite term of the technology agreement entered into with Grefco, USA at the time of incorporation.

(ii) The company began commercial production in 1982. The company's head office is located in Ahmedabad and its plant is located at Khadi in Mehsana district, 50 km north of Ahmedabad. Over the past 38 years, the company has made steady progress in developing import substitution products for filter aids and has successfully catered to the needs of a majority of users.

## Fundamentals

Fundamentals			
Amol Minechem Ltd	742 Per Equity Price	Market Cap (in cr.)	63
Unlisted Shares Price		P/E Ratio	5.35
Lot Size	200	P/B Ratio	0.99
52 Week High	774	Debt to Equity	0.1
52 Week Low	774	ROE (%)	18.57
Depository	NSDL/CDSL	Book Value	779.47
PAN Number	AABCA2807K	Face Value	10
ISIN Number	INE404C01012		
CIN Number	U14100GJ1979PLC003439		
RTA	Link Intime		

## Financials (Figures in cr)

Balance Sheet				
Assets	2021	2022	2023	2024
Fixed Assets	501	440	394	356
CWIP	0	0	0	0
Investments	63	144	220	354
Trade Receivables	1099	974	877	1379
Inventory	632	674	671	490
Other Assets	3328	3667	4590	5298
<b>Total Assets</b>	<b>5623</b>	<b>5899</b>	<b>6752</b>	<b>5298</b>
Liabilities	2021	2022	2023	2024
Share Capital	64	67.7	81.9	81.9
FV	10	10	10	10
Reserves	3696	3944	5140	6293
Borrowings	987	1123	628	633
Trade Payables	704	597	703	434
Other Liabilities	172	167.3	199.1	435.1
<b>Total Liabilities</b>	<b>5623</b>	<b>5899</b>	<b>6752</b>	<b>7877</b>



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P&L Statement				
P&L Statement	2021	2022	2023	2024
Revenue	3523	4323	5780	6215
Cost Of Material consumed	1798	2274	2462	2444
Gross Margin	48.96	47.4	57.4	60.68
Change in Inventory	-36	-52	-29	44
Employee Benefit Expenses	536	618	591	587
Other Expenses	945	1256	1882	1796
EBITDA	253	235	874	1244
OPM	7.18	5.44	15.12	20.02
Other Income	570	389	381	565
Finance Cost	155	173	101	63
D&A	76	73	65	56
EBIT	177	162	809	1188
EBIT Margin	5.02	3.75	14	19.12
PBT	592	378	1089	1690
PBT Margin	16.8	8.74	18.84	27.19
TAX	113	96	-197	506
PAT	479	282	1286	1184
NPM	13.6	6.52	22.25	19.05
EPS	74.84	41.65	57.02	144.57
Financial Ratios	2021	2022	2023	2024
Operating Profit Margin	7.18	5.44	15.12	20.2
Net Profit Margin	13.6	6.52	22.25	19.05
Earning Par Share (Diluted)	74.84	41.65	57.02	144.57

Cash-Flow Statement				
Cash- Flow Statement	2021	2022	2023	2024
PBT	591	378	1089	1690
OPBWC	268	218	865	1251
Change in Receivables	-378	140	91	-523
Change in Inventories	-48	-42	3	181
Change in Payables	232	-107	92	-267
Other Changes	242	-158	-467	41
Working Capital Change	48	-167	-281	-568
Cash Generated From Operations	316	51	584	683
Tax	-140	-84	-216	28
Cash Flow From Operations	176	-33	368	711
Purchase of PPE	-12	-12	-19	-28
Sale of PPE	233	0	0	10
Cash Flow From Investment	48	16	239	-679
Borrowing	5	136	-521	-24
Divided	-17	-16	-20	-19
Equity	0	0	0	0
Others From Financing	-126	-151	-55	-35
Cash Flow from Financing	-138	-31	-596	-78
Net Cash Generated	86	-48	11	-46
Cash at the Start	24	110	62	73
Cash at the End	110	62	73	27